\$3,300,000 - 104 Smith Avenue, Kingston

MLS® #20212388

\$3,300,000

Bedroom, Bathroom, 74,414 sqft Commercial on 2 Acres

N/A, Kingston, NY

Prime Development Opportunity - In the heart of Kingston, 2.3 acres with 74,414 square feet of retail, office and warehouse space is ready to be repurposed to its highest and best use. Most recently the home of Fowler and Keith Industrial Supply, this property has an intoxicating history that includes bootlegger "Legs― Diamond storing moonshine in its barrel factory during Prohibition! Comprising most of a city block in the center of the Midtown Arts District, there is over 800 feet of frontage on Smith Avenue, Bruyn Avenue and Cornell Street. Most of the building space consists of two old 2-story industrial buildings that have been joined, expanded and upgraded. All space is now fully sprinklered with smoke and heat alarms and a security system. A 2,870 square foot garage is the third of 3 structures. With the exception of occupancy in one of two office suites, this property is currently vacant. M-2 General Manufacturing zoning affords many by-right uses including office/professional, manufacturing, research/development/design labs, restaurants/drinking establishments and more. Placement in the Midtown Mixed Use Overlay District allows and encourages multifamily residential housing above retail and/or commercial uses for mixed-use, pedestrian-based neighborhood development. This property obtained preliminary approval for a 72 unit mixed-use housing development, plans for which are available upon request. The former Kingston Barrel Factory, the rear



2-story brick building, is eligible for historic tax credits. Kingston, NY has been measured as THE hottest real estate market in the nation (Bloomberg), the bullseye of Hudson River Valley-Catskill Mountain region unparalleled in natural beauty, recreational resources, art, culture and cuisine.

Built in 1960

Essential Information

MLS® # 20212388

Price \$3,300,000

Square Footage 74,414

Acres 2.30 Year Built 1960

Type Commercial Sub-Type Mixed Use

Status SOLD

MLS ucbr_sold

Community Information

Address 104 Smith Avenue Area KINGSTON,CITY

Subdivision N/A

City Kingston

County Ulster County

State NY

Zip Code 12401

Amenities

Features DISPLAY WINDOW, DOCK-EXTERIOR, FREIGHT ELEVATOR,

KITCHEN FACILITES, PRIVATE RESTROOMS, SIGNS OWNED,

STORAGE AREA, DOORS UNDER 10FT

Parking Parking Spaces 20+, LOT, LOT-PAVED, MIXED, OFF STREET

Garages Detached

Interior

Heating CENTRAL Cooling CENTRAL

Has Basement Yes

Basement FULL, SLAB, OTHER/SEE REMARKS

Exterior

Lot Description CORNER LOT, PARKING LOT

Construction FRAME/STICK, MASONRY

School Information

District KINGSTONCONSOLD

Additional Information

Date Listed June 24th, 2021

Days on Market 1025 Zoning M-2