

\$729,000 - 225 Main Street, New Paltz

MLS® #20230192

\$729,000

Bedroom, Bathroom,
Multi-Family on 0 Acres

N/A, New Paltz, NY

Fully occupied 3,828 square foot legal 5-family building in the heart of New Paltz. High-profile Main Street location near shopping, dining, and SUNY campus, with ample off-street parking and private outdoor space. Two 1BR apartments and two 1BR+loft units in the main building, plus an additional 2BR+loft cottage to the rear. In-place rent roll of \$6,410 per month. Mostly long-term tenants, with significant upside in rents. All tenants individually metered for electricity and stove gas, with rear cottage tenant paying for hot water and heating oil as well. Recent improvements include new roof (2016), new siding for north side of the building (2016), new high-efficiency hybrid hot water heater for the main building (2019), new electric hot water heater for the cottage (2019), upgraded fencing, and several new in-unit appliances. Flexible B2 Zoning allows mixed-use development and may allow for additional density on site. Financials available upon request.



Built in 1965

Essential Information

MLS® #	20230192
Price	\$729,000
Acres	0.18
Year Built	1965
Type	Multi-Family
Sub-Type	Multi-Unit

Status	SOLD
MLS	ucbr_sold

Community Information

Address	225 Main Street
Area	NEW PALTZ
Subdivision	N/A
City	New Paltz
County	Ulster County
State	NY
Zip Code	12561

Amenities

Parking	OFF STREET
Garages	None

Interior

Heating	BASEBOARD
Has Basement	Yes
Basement	FULL

School Information

District	NEW PALTZ
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Additional Information

Date Listed	January 26th, 2023
Days on Market	444
Zoning	B2