\$2,700,000 - 5 Rock City Road, Woodstock

MLS® #20233536

\$2,700,000

Bedroom, Bathroom, Multi-Family on 0 Acres

N/A, Woodstock, NY

The iconic Woodstock Hotel sits prominently in the heart of the village and has been welcoming guests, residents and shoppers for over 85 years. Apart from the highly visible 6000+ sq ft main building, which houses 8 residential units and 4 storefronts, there's a separate 800 sq ft cottage on the Tannery Brook with one residential unit and one retail space, for a total of 9 units and 5 storefronts. In its current iteration, the property enjoys a transferable permit to operate as a boutique hotel and the fully furnished and equipped lodging units, all with kitchens and full baths, are rented through Airbnb and VRBO. Four of the units are 2-bedroom, four are 1-bedroom and there's one studio apartment. The current owners also secured a permit for one outdoor vending space, a perfect opportunity to increase revenue by renting to a food truck. Of the 5 retail spaces, four are currently occupied and the fifth is being held vacant in anticipation of new ownership. Recent improvements include new sidewalks, paving and striping the 14-space parking lot, and electrical updates. Of greatest significance is the property's consistently high occupancy rate and thousands of five-star reviews. Detailed financials are available to interested and qualified purchasers.



Built in 1935

Essential Information

MLS® # 20233536 Price \$2,700,000

Acres 0.32 Year Built 1935

Type Multi-Family Sub-Type Multi-Unit

Style APT. COMPLEX, COTTAGE

Status PENDING MLS ucbr_sold

Community Information

Address 5 Rock City Road
Area WOODSTOCK

Subdivision N/A

City Woodstock
County Ulster County

State NY

Amenities

Parking LOT, LOT-PAVED, OFF STREET

Garages None

View MOUNTAIN, SEASONAL

Interior

Heating STEAM

Cooling WINDOW UNIT

Has Basement Yes
Basement FULL

Exterior

Lot Description PARKING LOT
Roof ASPH SHINGLE
Construction FRAME/STICK

School Information

District Onteora Central

Additional Information

Date Listed December 13th, 2023

Days on Market 123 Zoning HC